



# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Cyprus**

**Date: 16/10/2024**

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*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 16/10/2024	ESA 2010 codes	2020	2021	Year 2022	2023	2024
		half-finalized	half-finalized	half-finalized	half-finalized	estimated
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-1 248	-422	778	632	1 261
- Central government	S.1311	-1 607	-697	201	-567	-93
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	17	-5	30	24	10
- Social security funds	S.1314	342	280	546	1 174	1 345
		final	final	final	final	estimated
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		25 417	24 776	23 813	23 076	21 964
<i>By category:</i>						
Currency and deposits	AF.2	151	156	160	166	
Debt securities	AF.3	16 466	15 500	14 541	13 837	
Short-term	AF.31	1 475	300	136	20	
Long-term	AF.32	14 990	15 200	14 405	13 817	
Loans	AF.4	8 801	9 120	9 112	9 074	
Short-term	AF.41	0	0	0	0	
Long-term	AF.42	8 801	9 120	9 112	9 074	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	641	702	703	985	1 118
<b>Interest (consolidated)</b>	D.41 (uses)	456	435	387	407	456
<b>Gross domestic product at current market prices</b>	B.1*g	22 374	25 680	29 416	31 340	33 706

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 16/10/2024	2020	2021	Year 2022	2023	2024	
<b>Working balance in central government accounts</b>	<b>2 083</b>	<b>-1 548</b>	<b>-898</b>	<b>-985</b>	<b>-1 394</b>	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	
Financial transactions included in the working balance	-3 690	625	721	513	1 044	
Loans, granted (+)	84	27	16	19	55	Issue of Loans
Loans, repayments (-)	-84	-87	-68	-83	-70	Proceeds from Loans Issued
Equities, acquisition (+)	0	0	0	0	1	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	-3 690	685	773	577	1 059	
of which: transactions in debt liabilities (+/-)	-3 690	685	773	577	1 059	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
	2 347	2 189	1 921	1 713	2 381	Contribution to Sinking Funds
	-5 742	-1 040	-1 020	-1 013	-1 040	Repayments of Foreign and Local Bonds and Loans
	-295	-463	-129	-123	-282	Issue of Foreign and Local Bonds
						Issue of Foreign and Local Loans
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	2	18	25	-11	3	TOTAL INTEREST ACCRUED
	-1	12	29	2	0	Interest accrued on securities
	3	6	-4	-13	0	Interest accrued on loans
Other accounts receivable (+)	103	192	356	52	-10	
<i>Detail 1</i>	48	60	112	-30	-30	Defence trade credits
<i>Detail 2</i>	5	17	11	20	10	Income tax accrual
	18	31	148	14	10	VAT accrual + deferrals
	-2	19	4	0	0	Deposits
	14	-51	-24	68	20	Eu flows (implemenation of Action Point 26 - corrections for years 2016-2022 )
	0	89	73	0	0	Receivables (for the Budget) from HIO
	20	29	31	-20	-20	Deferred revenues from HERMES
Other accounts payable (-)	-54	-161	-162	-233	123	
<i>Detail 1</i>	-4	-1	-4	-6	0	Capital transfers (advances)
<i>Detail 2</i>	-12	2	1	3	2	UMTS
	0	0	46	45	45	Legislative benefit from DTA
	-28	-54	-33	-9	0	Current transfer - Payables to HIO
	0	-104	0	0	0	eisfores pou den dothikan 31/12/2021 / esodo pou mpikae 2 fores?
	11	17	-1	4	0	SHSO transaction adjustments
	-8	0	0	0	0	Amounts received in favor of HIO / not related to central government revenue
	0	6	-6	0	0	Vat and GNI own resources accrual / OSS adjustment for 2021 recorded in 2022
	0	45	-51	100	100	RRF neutralisation
	0	-15	1	1	1	ESTIA Scheme
	-14	-38	-24	-11	-25	ETS correction (ActionPoint 36)
	0	-17	0	0	0	Grain Commission Dissolution and Liquidation
	0	-2	0	0	0	Prepaid margin on EFSF Loans (PT)
	0	0	-90	0	0	Eu flows related to the programming period 2007-2013
		0	0	-360	0	D99 -retroactive amounts regarding new pension scheme
	0	0	0	0	0	Advances - Business trips abroad (account group 54)
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other central government bodies	-73	158	138	76	120	
<i>Extra Budgetary Funds</i>	-88	53	67	29	60	
<i>Semi-Government</i>	15	105	71	47	60	
Other adjustments (+/-) (please detail)	22	20	20	23	21	
<i>Detail 1</i>	-5	0	0	0	0	Coupons sold
<i>Detail 2</i>	0	0	-1	0	0	Provisions for expected losses from the guarantee scheme (Action Point 32)
<i>Detail 3</i>	0	0	0	2	0	K.11.2 Real Holding Gains of ECP
<i>Detail 4</i>	7	0	0	0	0	Foreign exchange currency loss (IMF loan)
<i>Detail 5</i>	20	20	21	21	21	Repayments of debt assumed
<i>Detail 6</i>	0	0	0	0	0	Recording of ANFA SMP transfers to Greece
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-1 607</b>	<b>-697</b>	<b>201</b>	<b>-567</b>	<b>-93</b>	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Cyprus						
Data are in ...(millions of units of national currency)						
Date: 16/10/2024						
	2020	2021	Year 2022	2023	2024	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other accounts payable (-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Detail 3	M	M	M	M		
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Cyprus						
Data are in ...(millions of units of national currency)						
Date: 16/10/2024						
<b>Working balance in local government accounts</b>	<b>6</b>	<b>-4</b>	<b>-7</b>	<b>-70</b>	<b>-5</b>	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	11	1	6	50	0	
Detail 1	11	1	6	50	0	Local government trade credits and advances / debtors
Detail 2	0	0	0	0	0	
Other accounts payable (-)	-21	1	18	29	0	
Detail 1	-21	1	18	29	0	Local government trade credits and advances / creditors
Detail 2	0	0	0	0	0	
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies	21	-3	13	16	15	
Detail 1	21	-3	13	16	15	
Detail 2	0	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Detail 3	0	0	0	0	0	
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>17</b>	<b>-5</b>	<b>30</b>	<b>24</b>	<b>10</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 16/10/2024						
	2020	2021	Year 2022	2023	2024	
<b>Working balance in social security accounts</b>	<b>219</b>	<b>308</b>	<b>451</b>	<b>989</b>	<b>1 240</b>	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-17	7	25	21	5	
Detail 1	-17	7	25	21	5	Social Security Fund accrual
Detail 2	0	0	0	0	0	
Other accounts payable (-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	140	-36	71	164	100	
Detail 1	140	-36	71	164	100	
Detail 2	0	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Detail 3	0	0	0	0	0	
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>342</b>	<b>280</b>	<b>546</b>	<b>1 174</b>	<b>1 345</b>	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Cyprus	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	
Date: 16/10/2024					
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>1 248</b>	<b>422</b>	<b>-778</b>	<b>-632</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2 563</b>	<b>-881</b>	<b>97</b>	<b>1 006</b>	
Currency and deposits (F.2)	2 602	-657	-71	560	
Debt securities (F.3)	-1	0	38	25	
Loans (F.4)	-179	-277	-314	-295	
Increase (+)	84	27	16	19	
Reduction (-)	-263	-304	-330	-314	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-179	-277	-314	-295	
Increase (+)	84	27	16	19	
Reduction (-)	-263	-304	-330	-314	
Equity and investment fund shares/units (F.5)	-2	1	-10	1	
Portfolio investments, net <sup>(2)</sup>	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-2	1	-10	1	
Increase (+)	-2	1	1	0	
Reduction (-)	0	0	-11	1	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	144	52	454	716	
Other financial assets (F.1, F.6)	0	0	0	0	
<b>Adjustments <sup>(2)</sup></b>	<b>1</b>	<b>-200</b>	<b>-271</b>	<b>-1 096</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-101	-234	-297	-693	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	39	21	-3	-399	
Issuances above(-)/below(+) nominal value	53	-6	5	8	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-3	18	25	-11	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	13	0	0	0	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>8</b>	<b>17</b>	<b>-11</b>	<b>-16</b>	
Difference between capital and financial accounts (B.9-B.9f)	8	17	-11	-16	
Other statistical discrepancies (+/-)	0	0	0	0	
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>3 820</b>	<b>-641</b>	<b>-963</b>	<b>-737</b>	

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Cyprus	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	
Date: 16/10/2024					
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>1 607</b>	<b>697</b>	<b>-201</b>	<b>567</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2 431</b>	<b>-763</b>	<b>74</b>	<b>567</b>	
Currency and deposits (F.2)	2 461	-612	-29	443	
Debt securities (F.3)	-1	0	38	25	
Loans (F.4)	-167	-277	-325	-296	
Increase (+)	84	27	16	19	
Reduction (-)	-251	-304	-341	-315	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-167	-277	-325	-296	
Increase (+)	84	27	16	19	
Reduction (-)	-251	-304	-341	-315	
Equity and investment fund shares/units (F.5)	-2	1	-10	1	
Portfolio investments, net <sup>(2)</sup>	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-2	1	-10	1	
Increase (+)	-2	1	1	0	
Reduction (-)	0	0	-11	1	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	140	125	399	394	
Other financial assets (F.1, F.6)	0	0	0	0	
<b>Adjustments <sup>(2)</sup></b>	<b>42</b>	<b>-252</b>	<b>-342</b>	<b>-825</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-60	-286	-368	-422	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	39	21	-3	-399	
Issuances above(-)/below(+) nominal value	53	-6	5	8	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-3	18	25	-11	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	13	0	0	0	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>-2</b>	<b>19</b>	<b>-11</b>	<b>-12</b>	
Difference between capital and financial accounts (B.9-B.9f)	-2	19	-11	-11	
Other statistical discrepancies (+/-)	0	0	0	0	
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>4 077</b>	<b>-300</b>	<b>-480</b>	<b>298</b>	
<b>Central government contribution to general government debt (a=b-c) <sup>(6)</sup></b>	<b>33 724</b>	<b>33 424</b>	<b>32 956</b>	<b>33 254</b>	
Central government gross debt (level) (b) <sup>(2, 5)</sup>	33 875	33 576	33 096	33 394	
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	151	151	140	140	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 16/10/2024	Year				
	2020	2021	2022	2023	
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Currency and deposits (F.2)	M	M	M	M	
Debt securities (F.3)	M	M	M	M	
Loans (F.4)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Short term loans (F.41), net	M	M	M	M	
Long-term loans (F.42)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Equity and investment fund shares/units (F.5)	M	M	M	M	
Portfolio investments, net <sup>(2)</sup>	M	M	M	M	
Equity and investment fund shares/units other than portfolio investments	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Financial derivatives (F.71)	M	M	M	M	
Other accounts receivable (F.8)	M	M	M	M	
Other financial assets (F.1, F.6)	M	M	M	M	
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M	
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M	
Issuances above(-)/below(+) nominal value	M	M	M	M	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M	
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M	
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M	
Other statistical discrepancies (+/-)	M	M	M	M	
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M	
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M	
<b>*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.</b>					

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 16/10/2024	Year				
	2020	2021	2022	2023	
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-17</b>	<b>5</b>	<b>-30</b>	<b>-24</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>5</b>	<b>-3</b>	<b>-24</b>	<b>-35</b>	
Currency and deposits (F.2)	-29	-14	-25	-74	
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net <sup>(2)</sup>	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	34	11	1	39	
Other financial assets (F.1, F.6)	0	0	0	0	
<b>Adjustments <sup>(2)</sup></b>	<b>-31</b>	<b>-37</b>	<b>13</b>	<b>18</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-31	-37	13	18	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>11</b>	<b>-2</b>	<b>0</b>	<b>-5</b>	
Difference between capital and financial accounts (B.9-B.9f)	11	-2	0	-5	
Other statistical discrepancies (+/-)	0	0	0	0	
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-32</b>	<b>-36</b>	<b>-41</b>	<b>-46</b>	
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>678</b>	<b>642</b>	<b>600</b>	<b>555</b>	
Local government gross debt (level) (b) <sup>(2, 3)</sup>	678	642	600	555	
Local government holdings of other subsectors debt (level) (c) <sup>(3)</sup>	0	0	0	0	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Cyprus	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	
Date: 16/10/2024					
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-342</b>	<b>-280</b>	<b>-546</b>	<b>-1 174</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>444</b>	<b>413</b>	<b>634</b>	<b>1 027</b>	
Currency and deposits (F.2)	586	285	435	1 180	
Debt securities (F.3)	-204	-10	0	0	
Loans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net <sup>(2)</sup>	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	61	139	199	-153	
Other financial assets (F.1, F.6)	0	0	0	0	
<b>Adjustments <sup>(2)</sup></b>	<b>-101</b>	<b>-133</b>	<b>-87</b>	<b>148</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-101	-133	-87	148	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0	
Other statistical discrepancies (+/-)	0	0	0	0	
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-8 985</b>	<b>-9 290</b>	<b>-9 743</b>	<b>-10 733</b>	
Social security gross debt (level) (b) <sup>(2, 5)</sup>	0	0	0	0	
Social security holdings of other subsectors debt (level) (c) <sup>(5)</sup>	8 985	9 290	9 743	10 733	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

	Member State: Cyprus	Year				
	Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024
	Date: 16/10/2024	half-finalized	half-finalized	half-finalized	half-finalized	estimated
Statement Number						
2	Trade credits and advances (AF.81 L)	192	184	156	129	129
3	Amount outstanding in the government debt from the financing of public undertakings					
		0	0	0	0	0
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	20 872	23 406	27 113	28 362	30 503
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					