



# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Finland**

**Date: 08/10/2024**

**Notification: October 2024**

DD/MM/YYYY

notification in format April/October 20xx

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/10/2024	ESA 2010 codes	2020	2021	Year 2022	2023	2024
		final	final	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-13 082	-6 598	-462	-8 171	-10 227
- Central government	S.1311	-13 026	-8 188	-3 581	-8 934	-8 796
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-74	-821	-377	-2 953	-3 159
- Social security funds	S.1314	18	2 411	3 496	3 716	1 729
		final	final	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		178 148	182 213	197 022	210 866	227 803
<i>By category:</i>						
Currency and deposits	AF.2	791	908	1 003	892	
Debt securities	AF.3	127 180	130 666	142 977	154 731	
Short-term	AF.31	20 402	14 346	19 613	22 579	
Long-term	AF.32	106 778	116 320	123 364	132 152	
Loans	AF.4	50 177	50 639	53 042	55 243	
Short-term	AF.41	4 418	2 542	2 953	3 871	
Long-term	AF.42	45 759	48 097	50 089	51 372	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	11 511	10 503	11 014	11 069	11 819
<b>Interest (consolidated)</b>	D.41 (uses)	1 584	1 265	1 497	3 181	3 507
<b>Gross domestic product at current market prices</b>	B.1*g	236 387	248 764	266 124	273 320	278 933

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Finland						
Data are in ...(millions of units of national currency)						
Date: 08/10/2024						
	2020	2021	Year 2022	2023	2024	
<b>Working balance in central government accounts</b>	<b>-16 798</b>	<b>-8 936</b>	<b>-17 365</b>	<b>-148</b>	<b>-12 585</b>	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	125	-645	-383	515	1 452	
Loans, granted (+)	212	274	246	202	144	
Loans, repayments (-)	-81	-141	-233	-599	-89	
Equities, acquisition (+)	462	14	25	354	128	
Equities, sales (-)	-28	-519	-57	-11	0	
Other financial transactions (+/-)	-440	-273	-364	569	1 269	
of which: transactions in debt liabilities (+/-)	54	54	54	54	54	
of which: net settlements under swap contracts (+/-)	-495	-334	-416	513	1 215	
Detail 1	0	0	0	0		
Detail 2	-495	-334	-416	513		Swap-adjustments
Non-financial transactions not included in the working balance	42	55	68	78	85	
Detail 1	42	55	68	78		Reinvested earnings on FDI and mutual funds
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-616	-551	1 404	1 240	-290	
Other accounts receivable (+)	681	535	-163	1 443	464	
Detail 1	796	827	-219	1 018		Time-adjustments of taxes, subsidies and EU-grants
Detail 2	-115	-292	-103	190		Other accounts receivable, other
Detail 3			159	235		Time-adjustments of RRF
Other accounts payable (-)	45	-483	2 315	-2 426	440	
Detail 1		46	31	57		Change in holiday pay debt
Detail 2		-256				Time-adjustments of RRF
Detail 3		-360	2 400	-2 571		Time-adjustments of current transfers paid for local government
Detail 4	0	87	-116	88		MDB adjustment
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-201	-490	-363	-888	-642	
Detail 1	-4 396	-4 932	-4 736	-5 310		Initial (before transfers to budget) net lending of other central government units
Detail 2	4 195	4 442	4 373	4 422		Transfers from other central governments units to the budget, net
Other adjustments (+/-) (please detail)	3 696	2 327	10 906	-8 748	2 280	
Detail 1	-75	-76	-99	-126		Debt cancellation/assumption
Detail 2	3 748	2 697	10 132	-9 761		The impact of the difference in the recording of deferrable budgetary appropriations
Detail 3	-24	-182	-23	-8		Superdividends (incl. Metsähallitus) and withdrawals of equity
Detail 4	0	0	0	0		PPP
Detail 5	9	-181	-8	-73		Other known differences between working balance and B.9
Detail 6	87	83	111	290		Interest revenues of rearranged transactions (excl. EFSF)
Detail 7	138	75	749	1 230		Time adjustment of military expenditures
	-187	-89	44	-300		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-13 026</b>	<b>-8 188</b>	<b>-3 581</b>	<b>-8 934</b>	<b>-8 796</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Finland						
Data are in ...(millions of units of national currency)						
Date: 08/10/2024						
	2020	2021	Year 2022	2023	2024	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/10/2024	2020	2021	Year 2022	2023	2024	
<b>Working balance in local government accounts</b>	4 710	4 580	4 288	3 687		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-4 912	-4 312	-4 205	-4 687		
<i>Detail 1</i>	34	89	114	86		Property income (D.422+D.41) from quasi-corporations classified outside S.1313
<i>Detail 2</i>	-5 246	-4 743	-4 716	-4 846		Investments of municipalities and joint municipal authorities not included in the working balance
<i>Detail 3</i>	26	22	93	61		Capital transfers, net, not included in the working balance
<i>Detail 4</i>	-7	-4	-22	-58		Interest expenditure of financial leases
<i>Detail 5</i>	238	273	266	0		Aquisitions less disposals of non-produced assets
<i>Detail 6</i>	43	51	60	70		Reinvested earnings of mutual funds recorded as property income of S.1313
Difference between interest paid (+) and accrued interest	M	M	M	M		
Other accounts receivable (+)	645	298	-313	-1 527		
<i>Detail 1</i>	645	298	-313	-1 527		Time adjustment of taxes and difference due to source
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						Net borrowing of the Åland Government, Finnish Association of Municipalities etc.
<i>Detail 2</i>						Net borrowing of other units classified to local government
Working balance (+/-) of entities not part of local government	-412	-436	-404	-366		
Net lending (+)/ net borrowing (-) of other local governments	-400	27	329	-311		
<i>Detail 1</i>	66	3	83	83		
<i>Detail 2</i>	-466	24	246	-394		
Other adjustments (+/-) (please detail)	295	-979	-72	251		
<i>Detail 1</i>	-44	-203	44	-168		The effect of revaluation items in the working balance, net
<i>Detail 2</i>	-467	-613	-731	-267	Realised holding gains relating to disposals of fixed capital and non-produced assets (land) recorded in the working balance	
<i>Detail 3</i>	346	239	518	368		Rents of financial leases included in the working balance
<i>Detail 4</i>	0	0	0	292	and EDP B.9 (Other corrections to local government's working balance and known differences between local government work	
<i>Detail 5</i>	460	-402	97	26		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of local governments</b>	<b>-74</b>	<b>-821</b>	<b>-377</b>	<b>-2 953</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Finland

Data are in ...(millions of units of national currency)

Date: 08/10/2024

	2020	2021	Year 2022	2023	2024	
<b>Working balance in social security accounts</b>	-530	-108	412	1 284		Working balance of pension insurance companies and other social security funds than employment pension schemes
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	1 125	1 028	818	1 174		
<i>Detail 1</i>	66	3	-59	-5		Investments, net of output for own final use
<i>Detail 2</i>	1 059	1 025	877	1 179		Reinvested earnings of mutual funds recorded as property income
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	82	55	-43	-93		
<i>Detail 1</i>	82	55	-43	-93		S13149 time adjustments of received social contributions
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	-1 156	-833	-702	-1 028		Net borrowing/lending of statutory employment pension insurance other than pension insurance companies
<i>Detail 1</i>	-488	-155	-172	-385		Social contributions and benefits, property income and cost (interest, dividend, real estate), P.22, D.11, D.12
<i>Detail 2</i>	-5	-30	131	-21		Investments, net output for own final use
<i>Detail 3</i>	-663	-648	-661	-622		Current and capital transfers, net
Other adjustments (+/-) (please detail)	497	2 269	3 011	2 379		Adjustments to the working balance of pension insurance companies and other social security funds
<i>Detail 1</i>	-3 202	-6 326	2 625	-4 532		Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income)
<i>Detail 2</i>	2 313	7 662	-187	6 186		Net change in technical pension provisions
<i>Detail 3</i>	1 253	855	600	816		Pension benefits -related cost clearing transfers between pension providers
	21	20	20	45		Adjustment for interests not considered in the working balance (relates to S.13149)
	95	24	-46	-12		S13149 adjustment for transfers between Kela and S.1311
	17	34	-1	-124		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>18</b>	<b>2 411</b>	<b>3 496</b>	<b>3 716</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/10/2024	Year				
	2020	2021	2022	2023	
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>13 082</b>	<b>6 598</b>	<b>462</b>	<b>8 171</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>13 360</b>	<b>-58</b>	<b>15 203</b>	<b>8 995</b>	
Currency and deposits (F.2)	12 529	-5 322	82	1 425	
Debt securities (F.3)	-6 006	983	-109	280	
Loans (F.4)	1 705	2 883	8 789	-347	
Increase (+)	4 086	4 480	3 829	3 124	
Reduction (-)	-2 381	-1 597	4 960	-3 471	
Short term loans (F.41), net	-124	1 338	6 291	-2 387	
Long-term loans (F.42)	1 829	1 545	2 498	2 040	
Increase (+)	4 086	4 480	3 829	3 124	
Reduction (-)	-2 257	-2 935	-1 331	-1 084	
Equity and investment fund shares/units (F.5)	4 871	-627	1 745	4 392	
Portfolio investments, net <sup>(2)</sup>	4 543	214	1 272	2 514	
Equity and investment fund shares/units other than portfolio investments	328	-841	473	1 878	
Increase (+)	713	263	628	2 015	
Reduction (-)	-385	-1 104	-155	-137	
Financial derivatives (F.71)	-2 494	1 470	3 198	1 111	
Other accounts receivable (F.8)	2 741	573	1 509	2 109	
Other financial assets (F.1, F.6)	14	-18	-11	25	
<b>Adjustments <sup>(3)</sup></b>	<b>-2 823</b>	<b>39</b>	<b>-793</b>	<b>-1 900</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-2 121	-75	-2 907	-3 049	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	5	2	0	41	
Issuances above(-)/below(+) nominal value	-647	-667	1 384	1 516	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	438	408	134	-419	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-506	367	349	11	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	8	4	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	247	0	
<b>Statistical discrepancies</b>	<b>-1 298</b>	<b>-2 514</b>	<b>-63</b>	<b>-1 422</b>	
Difference between capital and financial accounts (B.9-B.9f)	-522	-1 554	96	-1 206	
Other statistical discrepancies (+/-)	-776	-960	-159	-216	
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>22 321</b>	<b>4 065</b>	<b>14 809</b>	<b>13 844</b>	

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Finland	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	
Date: 08/10/2024					
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>13 026</b>	<b>8 188</b>	<b>3 581</b>	<b>8 934</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>6 721</b>	<b>-1 803</b>	<b>7 845</b>	<b>6 171</b>	
Currency and deposits (F.2)	5 743	-2 886	-696	4 640	
Debt securities (F.3)	-18	-66	-54	-25	
Loans (F.4)	649	1 569	7 622	697	
Increase (+)	1 099	2 253	7 992	879	
Reduction (-)	-450	-684	-370	-182	
Short term loans (F.41), net	132	366	5 889	-1 216	
Long-term loans (F.42)	517	1 203	1 733	1 913	
Increase (+)	1 099	1 554	2 103	1 924	
Reduction (-)	-582	-351	-370	-11	
Equity and investment fund shares/units (F.5)	-164	-744	406	674	
Portfolio investments, net <sup>(2)</sup>	-292	112	304	-1 143	
Equity and investment fund shares/units other than portfolio investments	128	-856	102	1 817	
Increase (+)	513	248	257	1 954	
Reduction (-)	-385	-1 104	-155	-137	
Financial derivatives (F.71)	-331	-406	-907	672	
Other accounts receivable (F.8)	842	730	1 474	-487	
Other financial assets (F.1, F.6)	0	0	0	0	
<b>Adjustments <sup>(2)</sup></b>	<b>-1 245</b>	<b>-341</b>	<b>2 399</b>	<b>-264</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-523	-463	480	-1 426	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	2	2	2	41	
Issuances above(-)/below(+) nominal value	-647	-667	1 384	1 516	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	462	446	183	-343	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-539	341	350	-52	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>-251</b>	<b>-1 834</b>	<b>-1 529</b>	<b>-1 187</b>	
Difference between capital and financial accounts (B.9-B.9f)	502	-846	-1 348	-945	
Other statistical discrepancies (+/-)	-753	-988	-181	-242	
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>18 251</b>	<b>4 210</b>	<b>12 296</b>	<b>13 654</b>	
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>144 015</b>	<b>148 312</b>	<b>160 617</b>	<b>174 267</b>	
Central government gross debt (level) (b) <sup>(2, 5)</sup>	144 340	148 550	160 846	174 500	
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	325	238	229	233	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/10/2024	Year				
	2020	2021	2022	2023	
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Currency and deposits (F.2)	M	M	M	M	
Debt securities (F.3)	M	M	M	M	
Loans (F.4)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Short term loans (F.41), net	M	M	M	M	
Long-term loans (F.42)	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Equity and investment fund shares/units (F.5)	M	M	M	M	
Portfolio investments, net <sup>(2)</sup>	M	M	M	M	
Equity and investment fund shares/units other than portfolio investments	M	M	M	M	
Increase (+)	M	M	M	M	
Reduction (-)	M	M	M	M	
Financial derivatives (F.71)	M	M	M	M	
Other accounts receivable (F.8)	M	M	M	M	
Other financial assets (F.1, F.6)	M	M	M	M	
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M	
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M	
Issuances above(-)/below(+) nominal value	M	M	M	M	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M	
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M	
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M	
Other statistical discrepancies (+/-)	M	M	M	M	
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M	
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Finland	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	
Date: 08/10/2024					
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>74</b>	<b>821</b>	<b>377</b>	<b>2 953</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2 937</b>	<b>1 301</b>	<b>3 084</b>	<b>664</b>	
Currency and deposits (F.2)	1 387	-685	2 239	-2 299	
Debt securities (F.3)	-117	-42	-48	58	
Loans (F.4)	574	780	878	904	
Increase (+)	816	1 074	1 368	1 315	
Reduction (-)	-242	-294	-490	-411	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	574	780	878	904	
Increase (+)	816	1 074	1 368	1 315	
Reduction (-)	-242	-294	-490	-411	
Equity and investment fund shares/units (F.5)	510	552	206	155	
Portfolio investments, net <sup>(2)</sup>	310	537	-165	94	
Equity and investment fund shares/units other than portfolio investments	200	15	371	61	
Increase (+)	200	15	371	61	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	L	-63	-49	58	
Other accounts receivable (F.8)	569	777	-131	1 763	
Other financial assets (F.1, F.6)	14	-18	-11	25	
<b>Adjustments <sup>(2)</sup></b>	<b>-614</b>	<b>-700</b>	<b>-2 494</b>	<b>-1 924</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	L	L	L	L	
Net incurrence (-) of other accounts payable (F.8)	-629	-691	-2 689	-1 901	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-26	-39	-51	-86	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	33	26	-1	63	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	8	4	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	247	0	
<b>Statistical discrepancies</b>	<b>-415</b>	<b>-409</b>	<b>716</b>	<b>304</b>	
Difference between capital and financial accounts (B.9-B.9f)	-415	-409	716	304	
Other statistical discrepancies (+/-)	0	0	0	0	
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1 982</b>	<b>1 013</b>	<b>1 683</b>	<b>1 997</b>	
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>31 420</b>	<b>32 452</b>	<b>34 143</b>	<b>36 125</b>	
Local government gross debt (level) (b) <sup>a, n</sup>	31 665	32 678	34 361	36 358	
Local government holdings of other subsectors debt (level) (c) <sup>n</sup>	245	226	218	233	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Finland	Year				
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	
Date: 08/10/2024					
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-18</b>	<b>-2 411</b>	<b>-3 496</b>	<b>-3 716</b>	
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>3 778</b>	<b>1 260</b>	<b>6 396</b>	<b>1 403</b>	
Currency and deposits (F.2)	5 399	-1 751	-1 461	-916	
Debt securities (F.3)	-5 868	1 471	405	931	
Loans (F.4)	548	441	250	-1 955	
Increase (+)	2 251	1 864	1 557	1 129	
Reduction (-)	-1 703	-1 423	-1 307	-3 084	
Short term loans (F.41), net	-256	972	402	-1 171	
Long-term loans (F.42)	804	-531	-152	-784	
Increase (+)	2 251	1 864	1 557	1 129	
Reduction (-)	-1 447	-2 395	-1 709	-1 913	
Equity and investment fund shares/units (F.5)	4 525	-435	1 133	3 563	
Portfolio investments, net <sup>(2)</sup>	4 525	-435	1 133	3 563	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	-2 163	1 939	4 154	381	
Other accounts receivable (F.8)	1 337	-405	1 915	-601	
Other financial assets (F.1, F.6)	0	0	0	0	
<b>Adjustments <sup>(2)</sup></b>	<b>-973</b>	<b>550</b>	<b>-2 449</b>	<b>1 712</b>	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-976	550	-2 447	1 712	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	3	0	-2	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0	
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0	
<b>Statistical discrepancies</b>	<b>-610</b>	<b>-299</b>	<b>728</b>	<b>-579</b>	
Difference between capital and financial accounts (B.9-B.9f)	-609	-299	728	-565	
Other statistical discrepancies (+/-)	-1	0	0	-14	
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>2 177</b>	<b>-900</b>	<b>1 179</b>	<b>-1 180</b>	
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>2 713</b>	<b>1 449</b>	<b>2 262</b>	<b>474</b>	
Social security gross debt (level) (b) <sup>(2, 5)</sup>	3 603	2 703	3 882	2 702	
Social security holdings of other subsectors debt (level) (c) <sup>(5)</sup>	890	1 254	1 620	2 228	

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Finland Data are in ...(millions of units of national currency) Date: 08/10/2024	Year				
		2020 final	2021 final	2022 half-finalized	2023 half-finalized	2024 forecast
2	Trade credits and advances (AF.81 L)	4 953	4 456	4 671	6 248	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	Data:	L	L	L	L	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	239 986	252 788	268 495	274 032	280 693
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					